

TAB

30 Jan 56
H. R. 8740

COMMENTS ON PENDING LEGISLATION

The War Risk Insurance Act authorizes the Secretary of Commerce to provide insurance against war risks which might otherwise hamper air commerce. The present amendment would expand the coverage to disaster risks, those arising from the forces of nature. It would also expand the coverage beyond air commerce, permitting the insuring of real and personal property by private owners.

The proposed legislation is of no direct interest to Agency activities and no further action seems necessary.

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